

Unique Sportsman's Hunting and Shooting Preserve Blalock Lakes Breaks Ground South of Atlanta

ATLANTA (June 21, 2007) – Cousins Properties will open a new chapter in the story of Coweta County this summer with the groundbreaking of the Hunt Club within Blalock Lakes, a precedent-setting, 3,000-acre seclusion of pristine home sites just 45 minutes from downtown Atlanta.

Cousins has begun construction on Blalock Lakes' Hunt Club, the first of many community places being built for residents in the preserve. Blalock Lakes also will feature resident amenities such as a Boat House with a dock and private slips, stables with boarding facilities, as well as a world-class, first-of-its-kind sporting clays shooting path.

The comfortably elegant Hunt Club – to be built on Coweta County's second highest point – will offer not only a spectacular view of up to 25 miles, but also a warm gathering place for members and their guests.

“We are excited about the start of the Hunt Club, especially with our dramatic views from the back porch,” said Dan Camp, Cousins Properties' senior vice president for residential land development.

Blalock Lakes is a premier community of 399 home sites devoted to nature lovers and sportsmen located in Newnan, Georgia. The property contains about 3,000 rolling, wooded acres, nearly half of which will be devoted to preservation of wildlife habitat and native vegetation, as well as community recreation use.

The preserve will offer a host of activities for outdoor enthusiasts and their families.

For fishermen, Blalock Lakes features three creek-fed, stocked lakes totaling 180 acres – centered around a Boat House that will provide a community gathering place, as well as a dock and boat slips. Watercraft such as canoes and kayaks also will be available on-site.

In addition to fishing and water sports, the community also includes a state-of-the-art shooting clays course designed by renowned outdoorsman Marty Fischer. The property will offer a wide diversity of shooting games, including its 12-station championship sporting clays course, a five-stand sporting game and a wobble trap, which unlike the traditional static trap and skeet shooting, provides a different sequence of target

presentation each time. In addition, a unique walking course is near completion with motion sensors simulating flushing birds that gives shooters a different experience each time they walk the trail.

Blalock Lakes also will set aside approximately 550 acres as a quail hunting preserve with hunting courses created by Rans Thomas of Gameland Management Services.

The Blalock Lakes stables will offer boarding in 24 stalls that will give the animals access to a large turn out area where they can graze and roam. The stables also will offer a jumping ring, a dressage ring and access to more than 25 miles of trails.

Blalock Lakes is 30 minutes southwest of Atlanta's Hartsfield- Jackson International Airport, and about 45 minutes from downtown Atlanta. Blalock Lakes is also conveniently located to Newnan-Coweta Airport, which is accessible by private and corporate jets.

For more information on Blalock Lakes, visit the website at www.blalocklakes.com or contact Shawna McKinnon at 770-683-7100.

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Cousins Properties Incorporated, headquartered in Atlanta, has extensive experience in the real estate industry including the development, acquisition, financing, management and leasing of properties. The property types that Cousins actively invests in include office, multi-family, retail, industrial and land development projects. The Company's portfolio consists of interests in 7.2 million square feet of office space, 4.7 million square feet of retail space, 2.0 million square feet of industrial space, 671 for-sale units in two under-development multi-family projects, 24 residential communities under development, over 9,000 acres of strategically located land tracts, and significant land holdings for development of single-family residential communities. The Company also provides leasing and management services to third-party investors; its client-services portfolio comprises 14.5 million square feet of office and retail space. The Company is a fully integrated equity real estate investment trust (REIT) that has been public since 1962 and trades on the New York Stock Exchange under the symbol "CUZ." For more information on the Company, please visit its Web site at www.cousinsproperties.com.

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